



14 November 2016

Market Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

S2 RESOURCES LIMITED (ASX CODE: S2R) – RELEASE FROM VOLUNTARY ESCROW

S2 Resources Ltd (ASX: S2R) advises that 8,400,000 fully paid ordinary shares, issued on 29th November 2015 as consideration for the purchase of the remaining 33% of Norse Exploration Pty Ltd, a subsidiary of S2 Resources Ltd, will be released from voluntary escrow on 29 November 2016 at the expiry of the agreed 12 month escrow period.

Yours faithfully

A handwritten signature in black ink, appearing to read 'A Neuling', written over a horizontal line.

Anna Neuling
Director
S2 Resources Ltd