



Announcement Summary

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**Entity name**

S2 RESOURCES LTD

**Date of this announcement**

Friday November 12, 2021

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	OPTION EXPIRING 11-NOV-2025 EX \$0.29	11,050,000	12/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

S2 RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

18606128090

**1.3 ASX issuer code**

S2R

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

12/11/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 11-NOV-2025 EX \$0.29

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

12/11/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Matthew Keane

**Name of registered holder**

Aust Elite Pty Ltd ATF Eljash Trust

**Number of +securities**

1,750,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<http://www.s2resources.com.au/documents/NOMAGM-S2R300921Finalclean.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.29000000

**Expiry date**

11/11/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Fully paid quoted ordinary shares



**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<http://www.s2resources.com.au/documents/NOMAGM-S2R300921Finalclean.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

4,450,000

**Number of +securities**

100,000

**Number of +securities**

6,500,000



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
S2R : ORDINARY FULLY PAID	356,374,855

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
S2RAM : OPTION EXPIRING 04-OCT-2024 EX \$0.39	2,000,000
S2RAK : OPTION EXPIRING 26-AUG-2024 EX 30C	200,000
S2RAH : OPTION EXPIRING 27-NOV-2022 14C	2,400,000
S2RAI : OPTION EXPIRING 04-MAR-2023 11C	50,000
S2RAJ : OPTION EXPIRING 11-NOV-2023 30C	18,000,000
S2RAE : OPTION EXPIRING 02-DEC-2023 EX 30C	200,000
S2RAN : OPTION EXPIRING 16-NOV-2024 EX \$0.38	7,350,000
New class - code to be confirmed : OPTION EXPIRING 11-NOV-2025 EX \$0.29	11,050,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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