



Announcement Summary

Entity name

S2 RESOURCES LTD

Date of this announcement

Thursday April 28, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Option expiring 27 April 2026 Ex \$0.23	200,000	28/04/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

S2 RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

18606128090

1.3 ASX issuer code

S2R

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/4/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Option expiring 27 April 2026 Ex \$0.23

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

28/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.s2resources.com.au/documents/NOMAGM-S2R300921Finalclean.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.23000000

Expiry date

27/4/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary quoted shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.s2resources.com.au/documents/NOMAGM-S2R300921Finalclean.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options issued to employees under Employee Share Option Plan



Issue details

Number of +securities

200,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
S2R : ORDINARY FULLY PAID	356,374,855

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
S2RAM : OPTION EXPIRING 04-OCT-2024 EX \$0.39	2,000,000
S2RAK : OPTION EXPIRING 26-AUG-2024 EX 30C	200,000
S2RAH : OPTION EXPIRING 27-NOV-2022 14C	2,400,000
S2RAI : OPTION EXPIRING 04-MAR-2023 11C	50,000
S2RAJ : OPTION EXPIRING 11-NOV-2023 30C	18,000,000
S2RAE : OPTION EXPIRING 02-DEC-2023 EX 30C	200,000
S2RAN : OPTION EXPIRING 16-NOV-2024 EX \$0.38	7,350,000
S2RAO : OPTION EXPIRING 11-NOV-2025 EX \$0.29	11,050,000
New class - code to be confirmed : Option expiring 27 April 2026 Ex \$0.23	200,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13