



NEW BOARD APPOINTMENT

S2 Resources Ltd (“S2” or the “Company”) advises that it has appointed Grey Egerton-Warburton to its board as an independent non-executive director, effective today. Mr Egerton-Warburton’s background and expertise will complement and further enhance the strength of S2’s board which comprises Jeff Dowling (non-executive chair), Mark Bennett (managing director and CEO) and Anna Neuling (executive director).

Mr Egerton-Warburton is a very experienced corporate financier, with a strong background in natural resources, having spent 16 years with Hartleys Limited, including most recently as head of corporate finance. He has extensive experience in equity capital markets, acquisitions, divestments and domestic and international change of control transactions, having led a substantial number of capital raisings, takeovers and mergers for many ASX listed companies, across many sectors.

Prior to a career in corporate finance, Mr Egerton-Warburton practiced at a tier one national law firm. Grey currently serves as Deputy Chair of the Womens and Infants Research Foundation (WIRF), the charitable arm of King Edward Memorial Hospital in Perth, Western Australia.

While at Hartleys, Grey worked closely with Sirius Resources as its corporate advisor from mid-2012 until the completion of the merger between Sirius and Independence Group.

S2’s non-executive chairman, Jeff Dowling, said “Grey brings exceptional equity markets, corporate strategy and transactional experience to the board. This will further enhance the board’s existing skill set.”

S2’s managing director and CEO, Mark Bennett, said “It is great to have Grey join the team as we embark on our exploration programs in Australia and Scandinavia and progress our preliminary mining studies at Baloo”.

Mr Egerton-Warburton commented “I have a very high regard for Mark, Jeff and Anna, and the S2 team. I am looking forward to working with them and contributing to the growth of S2 shareholder wealth, and for the benefit of the communities in which S2 operates, both here in Western Australia and abroad.”



S2's board now comprises:

Name	Position	Experience	Skills
Jeff Dowling	Non-executive Chairman	Former non-executive chair of Sirius Resources, former managing partner of Ernst & Young WA, non-executive director of Atlas Iron and Perth Metropolitan Redevelopment Authority	Accounting, finance, management, corporate governance
Mark Bennett	Managing Director & Chief Executive Officer	Former managing director & CEO of Sirius Resources, non-executive director of IGO, two-times AMEC Prospector of the Year award winner	Geology, exploration, discovery, resources, development & mining, equity financing junior companies, investor relations and marketing
Anna Neuling	Executive Director & Company Secretary	Former executive director – Corporate and Commercial of Sirius Resources, former auditor with Deloitte	Accounting, company secretarial, finance, commercial, auditing, human resources, public relations and corporate affairs
Grey Egerton-Warburton	Non-executive Director	Former head of corporate finance at Hartleys Limited, former lawyer with a tier one national law firm. Deputy Chair of the Womens and Infants Research Foundation (WIRF)	Corporate finance, equity capital markets, corporate advisory, M&A

Subject to shareholder approval to be sought at the 2016 Annual General Meeting, Mr Egerton-Warburton will be issued with 1,000,000 options with an exercise price of 35 cents and with the remaining terms to be consistent with the current director options on issue. The price has been set at 143% of the 5 day VWAP.

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